



VICTOR ROTHSCHILD MEMORIAL SYMPOSIA  
THE ISRAEL INSTITUTE FOR ADVANCED STUDIES

AT

THE HEBREW UNIVERSITY

24th Jerusalem Summer School in Economic Theory

## DECISION MAKING

June 10-19, 2013

**Director: Eric Maskin** (Nobel laureate, Harvard University)

**Codirector: Eyal Winter** (The Hebrew University)

**Maya Bar-Hillel** (The Hebrew University)

**Itzhak Gilboa** (Tel Aviv University)

**Daniel Kahneman** (Nobel laureate, Princeton University)

**David Laibson** (Harvard University)

**Mark Machina** (University of California, San Diego)

**Eric Maskin** (Harvard University)

**Wolfgang Pesendorfer** (Princeton University)

**Ariel Rubinstein** (Tel Aviv University)

**Eyal Winter** (The Hebrew University)

# PROGRAM

## Monday, June 10

9:00-9:45 Registration in IAS lobby

9:45-10:00 **Michal Linial** (IIAS Director)

*Greetings*

10:00-11:30 **Eric Maskin** (Harvard University)

*Opening Lecture*

11:30-12:00 Coffee break

12:00-13:30 **Wolfgang Pesendorfer** (Princeton University)

*Menu Preference, Temptation and Self Control*

13:30-15:00 Lunch

15:00-16:30 **Ariel Rubinstein** (Tel Aviv University)

*Comments on Theoretical and Experimental Choice Theory I*

16:30-18:30 Reception at the Wise cafeteria

## Tuesday, June 11

9:30-11:00 **Itzhak Gilboa** (Tel Aviv University)

*Case-Based and Rule-Based Reasoning*

11:00-11:30 Coffee break

11:30-12:30 **Ariel Rubinstein** (Tel Aviv University)

*Comments on Theoretical and Experimental Choice Theory II*

12:30-14:00 Lunch

14:00-15:30 **Wolfgang Pesendorfer** (Princeton University)

*Dynamic Choices and Temptations*

**Wednesday, June 12**

9:00-10:30 **Wolfgang Pesendorfer** (Princeton University)

*Expected Uncertain Utility Theory*

10:30-11:00 Coffee break

11:00-12:30 **David Laibson** (Harvard University)

*Intertemporal Choice: Foundations*

12:30-14:00 Lunch

14:00-18:00 Half-Day Tour of the Old City of Jerusalem

20:00 Eric Maskin's Concert at the Jerusalem Music Center and dinner

**Thursday, June 13**

9:00-10:30 **David Laibson** (Harvard University)

*Intertemporal Choice: Applications*

10:30-12:00 Poster Session

12:00-13:30 Lunch

13:30-15:00 **David Laibson** (Harvard University)

*Behavioral Economics and Behavior Change*

16:00-17:30 **Arrow Lecture: Daniel Kahneman** (Princeton University)

*Remarks on Prospect Theory*

**Friday, June 14**

10:30-12:00 Poster Session

**Saturday, June 15**

08:00-17:00 Tour of Masada

**Sunday, June 16**

9:30-11:00 **Mark Machina** (University of California, San Diego )

*Choice under Uncertainty: Challenges to the Classical Model*

11:00-11:30 Coffee break

11:30-12:30 **Itzhak Gilboa** (Tel Aviv University)

*A Unified Model and the Dynamics of Bayesian Reasoning*

12:30-14:00 Lunch

14:00-15:30 **Itzhak Gilboa** (Tel Aviv University)

*Analogies and Theories: The Role of Simplicity and the Emergence of Norms*

**Monday, June 17**

9:30-11:00 **Eric Maskin** (Harvard University)

*Uncertainty and Hyperbolic Discounting*

11:00-11:30 Coffee break

11:30-12:30 **Eyal Winter** (The Hebrew University)

*Mental Equilibrium*

12:30-14:00 Lunch

14:00-15:30 **Mark Machina** (University of California, San Diego )

*Analytical Aspects of Non-Expected Utility and Non-Probabilistic Models of Choice*

**Tuesday, June 18**

9:30-11:00 **Maya Bar-Hillel** (The Hebrew University)

*Bridging the Normative-Descriptive Gap*

11:00-11:30 Coffee break

11:30-12:30 **Menachem Yaari** (The Hebrew University)

*Newcomb's Problem*

12:30-14:00 Lunch

14:00-15:30 **Mark Machina** (University of California, San Diego)

*Choice under Uncertainty: New Models and Challenges*

**Wednesday, June 19**

10:00-12:00 Students' Poster Session (at IIAS lobby)

12:00-14:00 Lunch

The School in Economic Theory is hosted by the Israel Institute for Advanced Studies at The Hebrew University of Jerusalem, with support from the Center for the Study of Rationality, The Economics Department, the School of Business and the Bank of Israel